## FORM 4

- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)


## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

| OMB APPROVAL |  |
| :--- | ---: |
| OMB Number: | $3235-0287$ |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, hours per

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person BIEDERMAN CHARLES | 2. Issuer Ticker or Trading Symbol <br> ONE LIBERTY PROPERTIES INC $[O L P]$ | 5. Relationship of Reporting Person(s) to Issuer(Check all applicable)Director$\square$ Officer (give title below)D Other (specify below) |
| :---: | :---: | :---: |
| (Last) $\quad$ (First) $\quad$ (Middle) <br> 2400 Cherry Creek South | $\begin{array}{\|} \text { 3. Date of Earliest Transaction (Month/Day/Year) } \\ 06 / 14 / 2023 \end{array}$ |  |
| $\frac{\text { Apartment } 508}{\text { (Street) }}$Denver, CO 80209 <br> (City) (State) (Zip) | 4. If Amendment, Date Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Will be automatically set) Form filed by One Reporting Person Form filed by More than One Reporting Person |
|  | Rule 10b5-1 (c) Transaction IndicationCheck this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |  |


| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/ Day/ Year) | 2A. Deemed Execution Date, if any (Month/ Day/ Year) | 3. Transaction Code (Instr. 8) |  | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  |  | 5. Amount of <br> Securities Beneficially <br> Owned Following <br> Reported <br> Transaction(s) <br> (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership <br> (Instr. 4) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Code | v | Amount | (A) or (D) | Price |  |  |  |
| Common Stock | 06/14/2023 |  | S |  | 2 | D | \$21.27 | 41,043.151 ${ }^{(1)}$ | D |  |
| Common Stock | 06/14/2023 |  | S |  | 98 | D | \$21.26 | 40,945.151 ${ }^{(1)}$ | D |  |
| Common Stock | 06/14/2023 |  | S |  | 200 | D | \$21.24 | 40,745.151 ${ }^{(1)}$ | D |  |
| Common Stock | 06/14/2023 |  | S |  | 61 | D | \$21.18 | 40,684.151 ${ }^{(1)}$ | D |  |
| Common Stock | 06/14/2023 |  | S |  | 39 | D | \$21.17 | 40,645.151 ${ }^{\text {(1) }}$ | D |  |
| Common Stock | 06/14/2023 |  | S |  | 100 | D | \$21.16 | 40,545.151 ${ }^{(1)}$ | D |  |
| Common Stock | 06/14/2023 |  | S |  | 601 | D | \$21.15 | 39,944.151 ${ }^{(1)}$ | D |  |
| Common Stock | 06/15/2023 |  | S |  | 375 | D | \$20.70 | 39,569.151 ${ }^{(1)}$ | D |  |



Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)


## Explanation of Responses:

1. Includes shares acquired through issuer's dividend reinvestment plan.

## Remarks:

/s/ Charles Biederman by David W. Kalish, his attorney in fact
$\frac{08 / 31 / 2023}{\text { Date }}$
${ }^{* *}$ Signature of Reporting Person
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. $78 \mathrm{ff}(\mathrm{a})$.
Note: File three copies of this Form, one of which must be manually signed
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